

## PRESS RELEASE

Wasankars achieved another milestone by organizing the 100<sup>th</sup> investors meet titled 'SAILING THE MARKET WAVES' on 11<sup>th</sup> January 2009 at IWWA Hall Nagpur. The response to the meet was once again overwhelming as has been the case in any meet or seminar organized by Wasankars.

The meet was conducted in two sessions by Shri Vinay Wasankar Managing Director with more than a decade of experience in technical analysis and wave theory and by Shri Ramkumar Iyer, General Manager. With 30 years of experience in the field of finance and management.

The highlights of the investors meet were the stress on the 'Right attitude when dealing with investments', need for structured reports on economy and industry besides market trends and reversals and emphasis on asset allocation. The meet was an eye opener for investors as any Tsunamis happening with the market or stock such as in the case of Satyam, the ultimate sufferers are the investors. Shri Iyer impressed upon investors that sinking companies may get bailed out but investors have to look out for themselves. He dealt in detail with the various warning signs discussed in earlier investors meet and articles of Dr. Prashant Wasankar. He stressed the need for understanding the Quality of earnings and burden of high debt through Foreign Currency Convertible bonds when selecting any company for investments.

The 100<sup>th</sup> investors meet not only marked the success of Wasankars in investors' education but also marked the start of the action phase for investors to reap the benefit of knowledge and skills learned so far. Exclusive meets for Members every week with report on markets, sectors and stocks and actionable strategy was announced. Recognizing the constraint of time for investors to apply the knowledge and skills to devise strategies for investments in the ever changing cycles of economy and industry, structured reports on economy and industry for its members every quarter and special meets was also announced.

Shri Iyer, while announcing the latest initiatives in further empowering investors to reap the benefits of Wasankar Research, cited that comparison of economic trends and market trends would have alerted the investors much ahead of the fall in January 2008 and erosion of wealth in the crash of 2008 could have been avoided. He pointed out that repeated warning signals of falls through investors' meets and seminars were not followed by all investors, may be because the severity of the problems was not clearly felt. He pointed out that the proposed structured reports in support of strategies to Buy or Hold or Exit from stocks or from Equity Markets temporarily would go a long way in creating wealth and in wealth protection. Shri Vinay echoing the same thoughts pointed out that there is a time to anchor investments by taking the exit route and sitting on cash for resuming the voyage once the rough seas are over.

In answer to the question of what to expect from the Indian Economy and the Equity market, the meet clearly spelled out that we are in the last phase of the economic downturn cycle and in the last leg of the downward wave in equity market. Shri Vinay pointed out that we are currently in a rally wave which may take us all the way but only if NIFTY breached 3240 which has seen heavy resistance and selling pressure. Till then, he said that the market could remain range bound between 2500 and 3240. In case NIFTY breaks down below 2500, which could happen, considering some more pain left in the economy, further downside below the low of 2200 could be limited to another 200 to 300 points. Using Fibonacci targeting rules, he explained why any substantial fall beyond 2200 was not expected. Investors were advised to sit on cash so that opportunity of riding the next upward wave in economy and market could be used to reap the full benefits so richly deserved by investors who have so far braved the rough seas.

Shri Iyer summed up the situation by saying that while year 2008 was the year of consolidation, year 2009 would be the year of hope. He pointed out that though the economy may take some time to fully recover, markets react ahead of economy by 3 to 9 months.

The major topics covered in investors' meets so far included Economic Indicators and relationship to Stock Market, Economic cycle and Market cycle, Risk Management and Art of Diversification, Portfolio building and restructuring, basics of technical analysis, how to identify market trends and reversals, Art of booking Profits, Winning with Fibonacci, Spotting trouble ahead of event through analysis of Financial Statements.

Portfolio Checkup, Financial Planning, Asset Management (Equity, Mutual Fund, Gold, Bonds, Properties), Portfolio Advisory for participatory portfolio management, Equity trading services, knowledge sharing through Research Reports, Development of skill and discipline through Training Institute are the core activities of Wasankar Wealth Management Pvt. Ltd. A unique and innovative approach to investors' education is the facility for members to access weekly investors meet as well as special meets and seminars through [www.wasankarwealth.com](http://www.wasankarwealth.com) from anywhere in the world.

Those who have missed out the opportunity to attend the 100<sup>th</sup> investors meet need not despair. Audio Video link to the investors meet has been provided in [www.wasankarwealth.com](http://www.wasankarwealth.com) for the benefit of investors.