

Wasankar holds 200th investors' meeting

■ Business Bureau

THE pitch wasn't batsman friendly. Market was throwing a lot of spins and super speed balls with reverse swings. Wasankar wealth management played consistently with their weekly investors meet and scored a double century. The 200th investors' meet was held at IMA hall, Nagpur on November 28, 2010.

Weekly investors' meets are a restricted event only for members. Special investors meet such as the 200th meet was made open to all free of cost as a part of Corporate Social Responsibility. The exclusive topic chosen was also an interesting one. The meet revolved round the theme of Bull Run and how to ride the bull market. The 200th meet also marks the culmination of a series of articles by Dr Prashant Wasankar. Promoter and Chairman of Wasankar Wealth Management Ltd., on how to benefit from India's growth.

The exclusive session was conducted by Ramkumar Iyer, Chief Advisor to Wasankar Wealth and a regular speaker in the weekly investors' meets. True to his maxim 'it is not worth learning if it is complicated' he spelled out in simple and clear terms what a bull market really is and why investors should not be afraid of corrections even steep corrections. Iyer pointed out that steep

corrections are opportunities for investors to enter or reenter the market and create their portfolio through a process of accumulation. Citing Eliot Wave Theory, he pointed out that one Cycle Wave can last several years and even decade while a super cycle wave can last several decades spanning 40 to 70 years.

The Wall Steet Crash of 1929 erased 89 per cent (from 386 to 40) of the Dow Jones Industrial Average's market capitalisation by July 1932, marking the start of the Great Depression. After regaining nearly 50 per cent of its losses, the market was again cut in half between 1937 and 1942.

Market dipped again from about 1973 to 1982, encompassing the 1970s energy crisis and the high unemployment of the early 1980s. Yet the Dow Jones bounced back to touch new highs before the financial crisis hit the market in 2007. Pointing out this example.

Vinay Wasankar, Managing Director and Head of Research has opened up the research reports and investors meets to general public through the website www.wasankarwealth.com.

Dr Prashant Wasankar in his seminar wealthnomics 2010 in the beginning of this year had pointed out that one can expect bad news whenever the market rallies ahead of fundamentals on the back of liquidity.