

PRESS RELEASE

WEALTHNOMICS 2010 – Your wealth & Economy

Investors gear up for matching their wealth and economic growth in next decade

Keeping in tune with the firm belief that you should be the first and the fastest, Dr. Prashant Wasankar has once again proved that he is a visionary and truly deserving the fond title of Investment Guru given by Investors. WEALTHNOMICS 2010, a seminar on your wealth and economy was a innovative and much needed initiative for creating truly informed investors.

Startling facts about world economy and finance, India as looked at by Foreign Investors, Growth potential in the decade to come and constraints, 5 years projections for market based on fusion of fundamental and technical analysis, Geo-Political risks and consequent volatility that would prevail and strategies that one should adopt as long term investors were the key highlights of the seminar.

Dr. Prashant Wasankar while elaborating on the outlook for India and Indian Equity market said that India is definitely on the way to becoming a Super Power in the decades to come but Investors should realize that it would not be a one way rise in economy or the market. External factors such as global financial crisis and wars would definitely put a break on the wheels of growth both for economy and market. His projections for

| YEAR | HIGH | LOW |
|-----------|-------|-------|
| 2010 | 18700 | 12000 |
| 2011-2012 | 22500 | 14500 |
| 2013 | 26500 | 16500 |
| 2014-2016 | 45000 | 24000 |

SENSEX (Refer Table 1) clearly prove this point and show the volatility that has to be faced by the Investors.

He cautioned investors not to be carried away by projections including his own projections. He warned that any fundamental or technical projections are always subject to happening or non-happening of certain macro level events. He quoted the example of what would happen in case of a 3rd World War which could prolong for a long period and impact economy and markets for longer period.

“There has been all round growth in the last 2 decades but it is sad to see that we Indians continue to be pessimistic about India while foreign investors believe in India and also benefit from its growth”. His revelation that the flow of savings in to equity market during the growth phase post liberalization and recent Bull Run had actually declined (7.7% in 1999-2000 to 1.1% in 2005-2006 which increased to 12.4% in 2007-08 when the market was at its peak) was an eye opener. Talking about vulnerability of Indian Market to foreign investments and sudden

withdrawal by them, he pointed out that FII investments in 2009 was 84K Crore which works out to roughly 1.4% of Annual Gross Financial Savings. He pointed out that even a 5% additional inflow of savings to Equity would result in an inflow of Rs.3 Lakh Crores which would relegate foreign investments to an insignificant portion.

He dispelled any doubt investors may have about India Growth Story with an array of statistics related not only to India but of developed countries and China. His explanation that be it household economy or country's economy, it is all about demand and supply. His question to investors 'Can anything be wrong with domestic demand and reason for growth if China finds India an attractive market even for 'GANAPATI IDOLS'.

Talking about retirement planning, he destroyed the myth surrounding pension schemes by pointing out two important factors which are never considered – One that the retirement fund has to be generate income only from risk free investments and second that the risk free rate of return in a developed country cannot be expected to be more than 2 to 4 percent at the most. He pointed out that, even with a retirement corpus of Rs.1 Crore after 15 years, risk free monthly income at 3% per annum would work out to only Rs.25000. ***He went on to elaborate that true retirement planning involves not only building a retirement corpus but also in self education about Alternate Investments, their rewards, risk and operation.***

Star attraction of the Seminar was the interactive session titled 'AIM – ALTERNATE INVESTMENT MATRIX' using Excel Spread Sheet. This was a unique and innovative attempt to educate investors about asset class diversification. Wasankar cautioned investors that one should avoid 'Not taking risk' as well as 'taking unnecessary risk' with their hard earned money. Power of compounding is something kwon to every one but rarely applied when it comes to their investments. 'AIM' was an eye opener for all the youngsters to start saving and investing regularly in a systematic manner.

"Never confuse Bull Run with Brains" said Dr. Wasankar. He emphasized the need for periodical monitoring of ones portfolio and switching asset class in tune with macro fundamentals and economic growth as the only way to grow & protect wealth and to meet the objectives for which wealth is created. As Chairman of Wasankar Wealth Management, he said that his Company is focused on segregating the planning, investment, monitoring and managing wealth for different purposes such as education, marriage, medical, retirement and creating legacy for the children.

Talking to the press after the event, Dr Wasankar said that WEALTHNOMICS will henceforth be an annual event and revealed his plans for many more such unique events to empower investors in 2010 as part of their celebrations for 20 years of success. He also pointed out that that constraint of seats and growing membership base forces them to restrict the seats that are made available to public but

promised that he will provide access to investors through www.wasankarwealth.com to the extent feasible as part of their social commitment to educate investors.

All in all, WEALTHNOMICS 2010 was an eye opener in many ways and a truly innovative and unique effort on the part of Wasankar Wealth Management Ltd in creating informed and empowered investors.