

# Seminar on investment in equity draws huge crowd

## ■ Business Bureau

CENTRAL India's oldest and largest circulating english daily *The Hitavada* in association with Wasankar Investments held a seminar on 'Art of Investment in Equity' at Vasantrya Deshpande Hall on Sunday.

Prashant Wasankar, Chairman Wasankar Investments spoke on various topics related to the equity market including the recent meltdown and the way forward. He advised investors to be cautious in the present circumstances and take calculated risk based on proper information, in instances where the risk to reward ratio is more than 1: 2.

Wasankar cautioned investors not to act on tips with out fully checking the authenticity of the source.

Wealth creation is a gradual process and those who have invested for long term returns need not panic as the market will consolidate. India is progressing at a rapid pace



Prashant Wasankar

where the market is bound to improve. Wasankar advocated that in an equity market investors could reap huge profits by doing long term investment.

He cautioned investors to remain aloof from intra-day trading. He elaborated various hedging instruments and demonstrated how trading in futures is risky. He stressed that an informed investor is an empowered investor.