

PRESS RELEASE

Seminar on “Art of Investing” by Prashant Wasankar, CEO of Wasankar Investments was held at Vasantrao Deshpande Hall on Sunday 24 February 2008. The Seminar was inaugurated by Shri Banwarilal Purohit. The response to the seminar was overwhelming and showed the need for more such investor awareness program in Nagpur.

Investment Guru Prashant Wasankar, with his 19 years of experience, mesmerized the audience with his simplified techniques for maximizing profits and minimizing risks. He said that ‘not taking risk is the biggest risk’. He went on to guide the investors on simple techniques to manage risk.

Addressing a key question in the minds of investors regarding the recent fall in Stock Market, he demonstrated how the fall could have been anticipated using fundamental and technical analysis. He cautioned the audience not to be the victim of herd mentality and entering the market at over bought zones. ‘One should look down first before looking up’ was a mantra given to the audience. Translated it means, look at the risk first and then at the reward. His statement that ‘higher risk does not necessarily mean higher returns’ was an eye opener for many who bought high risk stocks without strong technical or fundamental basis and burnt their fingers.

Mr. Prashant pointed out that high volatility in the Market will now be a regular feature considering that we are in 20K range and may go up to 35K in the years to come. He emphasized the need to have a structured and diversified portfolio based on fundamental and technical analysis to minimize risk and maximize profits. His concept of ‘zero cost portfolio’ was appreciated by all.

One doesn't invest and go to sleep even if the investment is for long term. He dazzled the audience with opportunities that could have been exploited if one had reviewed the portfolio from time to time to exit at peaks and re-enter on falls.

Mr. Prashant advocated that it is preferable to be a long term investor rather than a trader. He specifically advised the audience not to be 'day traders'. Nevertheless, he presented several trading techniques that could be used profitably through direct charts.

'If anything is certain in stock market, it is uncertainty' is a mantra for all to remember for ever. Mr. Prashant showed the audience how to benefit from this knowledge using technical analysis by remaining out of the market at times of uncertainty and entering the market with minimum risk on upswings.

Reasons for the liquidity crunch during the recent market crash and considerable loss in Futures trading was clarified. He demonstrated how trading in futures risky and easier method is such as 'Option trading' is available to hedge against risk.

Mr. Prashant Wasankar, as CEO of Wasankar Investments has taken upon himself and for his organization, the social responsibility of educating the investors. Regular Weekly Investors Meet is held on every Saturday and Sunday at the Office.

He stressed that an informed investor is an empowered investor. He urged the investors to take the time out to learn certain techniques to protect their investments rather than be dependent on others to take decisions.

-