

PRESS RELEASE

Special Investors' Meet on Market Strategy, Road ahead and strategy

When in need is a friend indeed! Wasankar Wealth Management Ltd. once again proved to be the best friend of investors by conducting a Special Investors' Meet on Friendships Day on Sunday 7th August 2011. Economic view of RBI and its aggressive stance on interest rates coupled with down grading of US credit rating had rattled the markets. Confidence of retail investors was shaken leaving them perplexed on the road ahead. Note worthy was the fact that the Special Investors Meet was announced much earlier than the huge fall on Friday. As usual it was a houseful show with investors thronging even from outside Nagpur.

Mr. Ramkumar Iyer, Chief Advisor to Wasankar Group conducted the meet. Though the meet was titled 'Market Draggers', it was really an attempt to allay the fears of investors and to show them things are not as bad as the market reaction shows. Mr Iyer emphasized the repeated advice of Dr. Prashant Wasankar, Chairman of the Company, through his columns in print media, to wait for the right opportunity to enter equity markets. He supported this with graphical presentation and logical reasoning to show why our markets are bound to go up and why downside risks are only about 6 to 8%.

Talking about America, Mr Iyer pointed out that this is not the first time that the debt ceiling had to be increased. He pointed out that the negative reaction even considering downgrading of credit rating is overdone. With the help of Monthly Charts, he pointed out that SENSEX had rallied almost back to the top of 2008 with lower rally by Dow Jones but still above the 61.8% Fibonacci retracement of the fall from 2008. Hangseng was stuck at 61.8%. Talking about inflation and growth, Mr Iyer pointed out that there is a difference of view between our Central Bank and Government of India. He pointed out that Government of India is focused on Growth while the RBI is focused on inflation. Mr Iyer advised investors to think in qualitative terms rather than in quantitative terms. Inflation is a result of demand and supply and interest rates can affect spending only in certain sectors and that too only for a limited period.

A convincing reason for the long term growth of Indian Economy and Indian Market was presented in the form of rising income levels and spending by Indians. Drawing from his vast experience and macro economic analysis, Mr Iyer said that the days when India will impose anti-dumping duties are not far away. As to source of funds for expansion and Growth, Mr Iyer pointed out that there is no dearth of money in India or Indians' money outside including swiss banks. In reply to a query, he pointed out that what is important is the first step which India has already taken.

On the strategic front, he said there was only one principle advocated by Wasankar Research; **'Stay with Gold as long as you are out of Equity'**. Even hardcore equity investors realized that this principle employed through **Long Term Portfolio (LTP)** strategy using **Fusion Technique** had given double benefit to those who followed it. Returns in excess of Equity market was one benefit. The other major benefit was availability of funds to capitalize by entry at lows. Mr Iyer pointed out the low level as per LTP is very near.

In conclusion, Mr Iyer emphasized that markets do not follow news and events but move ahead of them. Quick reactions on the days of news or events are not to be taken as guidance. He advised investors to be ready to enter equity markets soon or enter markets at current levels using Value Investment Plan by staggering investments at 3 or 4 levels on the downside.

All in all the meet was an anticlimax to the title. The meet instilled confidence in the minds of Investors about India Growth Story and created an awareness and provided the requisite knowledge to benefit from India's Growth in the years to come.

Detailed articles of Dr. Prashant Wasankar on Fusion Technique, Value Investment and other investment philosophies and strategies are available at www.wasankarwealth.com. Those who failed to attend the meet need not despair. Wasankar Wealth Management has the unique facility of allowing viewers across the world to watch investors' meets including previous meets through its website.

Weekly investors' meets are held at Wasankar House on every Sunday to update the investors on economy and market and to discuss various strategies. Though these meets are restricted for members only, guest passes subject to conditions are issued for others. Mr. Iyer welcomed the guests to take advantage of this and to stay in touch with economy and market and get any further clarification needed.